

biiss

journal

Bangladesh Institute of International and Strategic Studies

1 SAARC : Shallow Regionalism, Political Abstinence and Economic Advocacy

36 Security Challenges of South Asian Countries in the Coming Decade : An Overview

64 The U.S. Comprehensive Engagement Policy Towards China : Key Issues

85 Resource Accounting and Its Implication for Sustainable Development : A Lesson for Bangladesh

108 **Book Review**
Clash of Capitalisms : How Political and Institutional Forces Shape Them Differently Across Societies?

Volume 21
Number 1
2000

BISS Publication

- *biiss Journal (Quarterly)*
- **Bangladesh Foreign Policy Survey (Quarterly)**
- *biiss papers (Monograph series)*

The Assam Tangle: Outlook for the Future (1984)
The Crisis in Lebanon: Multi-dimensional Aspects and Outlook for the Future (1985)
Strategic Aspects of Indo-Sri Lanka Relations (1986)
Indo-Bangladesh Common Rivers and Water Diplomacy (1986)
Gulf War: The Issues Revisited (1987)
The SAARC in Progress: A Hesitant Course of South Asian Transition (1988)
Post Brezhnev Soviet Policy Towards the Third World (1988)
Changing Faces of Socialism (1989)
Sino-Indian Quest for Rapprochement: Implications for South Asia (1989)
Intifada: The New Dimension to Palestinian Struggle (1990)
Bangladesh: Towards National Consensus (in Bangla, 1990)
Environmental Challenges to Bangladesh (1991)
The Gulf War and the New World Order: Implication for the Third World (1992)
Challenges of Governance in India: Fundamentals under Threat (1995)
United Nations Peacekeeping Operations and Bangladesh (1998)
Nuclearization of South Asia : Bangladesh Perspective (1999)

● Books

South Asian Regional Cooperation: A Socio-economic Approach to Peace and Stability
Nation Building in Bangladesh: Retrospect and Prospect
Indian Ocean as a Zone of Peace
The Security of Small States
ASEAN Experiences of Regional and Inter-regional Cooperation: Relevance for SAARC
Development, Politics and Security: Third World Context
Bangladesh and SAARC: Issues, Perspectives and Outlook
Bangladesh: Society, Polity and Economy
South Asia's Security: Primacy of Internal Dimension
Chandabaji Versus Entrepreneurship : Youth Force in Bangladesh
National Security of Bangladesh in the 21st Century
Civil Society and Democracy in Bangladesh (Forthcoming)

EDITORIAL BOARD

CHIEF EDITOR

Muhammad Shahedul Anam Khan

EDITOR

Abdur Rob Khan

ASSOCIATE EDITORS

Mizan R. Khan, SEMP, MOEF, Dhaka

A. K. M. Abdus Sabur, BIISS

Mohammad Humayun Kabir, BIISS

Imtiaz Ahmed, University of Dhaka

Atiur Rahman, Bangladesh Institute
of Development Studies, Dhaka

ASSISTANT EDITORS

Shaheen Afroze, BIISS

Abul Kalam Azad, BIISS

EDITORIAL ADVISORY BOARD

Mustafa Kamaluddin, BIISS

Muzaffer Ahmad, University of Dhaka

Abul Ahsan, Former Foreign Secretary of Bangladesh

Desmond Ball, Strategic & Defense Studies Center, ANU, Canberra

Iftekharuzzaman, Bangladesh Freedom Foundation, Dhaka

Pervaiz I. Cheema, South Asia Institute, Heidelberg University, Germany

Stephen P. Cohen, Brookings Institution, Washington, D. C.

Partha S. Ghosh, Indian Council of Social Science Research, New Delhi

Dipak Gyawali, Royal Nepal Academy of Science & Tech., Kathmandu

Takako Hirose Kuboki, University of Daito-Bunka, Tokyo

Peter Lyon, Institute of Commonwealth Studies, London

A. K. H. Morshed, Former Foreign Secretary of Bangladesh

Shen Qurong, China Institute of Contemporary Int'l. Studies, Beijing

Ataur Rahman, University of Dhaka

Gowher Rizvi, The Ford Foundation, New Delhi

Rehman Sobhan, Centre of Policy Dialogue, Dhaka

Noordin Sopie, Institute of Strategic and Int'l. Studies, Kuala Lumpur

David Taylor, School of Oriental and African Studies (SOAS), London

Peter Vale, University of Western Cape, South Africa

biiss journal

Volume 21

Number 1

January 2000



Bangladesh Institute of International and Strategic Studies
Dhaka

Biiss Journal (ISSN 1010-9536) is published quarterly by the Bangladesh Institute of International and Strategic Studies (BIISS), Dhaka, in January, April, July and October. The journal provides a forum for debate and discussion on international affairs, security and development issues in national, regional and global perspectives.

Original contributions not published elsewhere may be submitted to the editors in duplicate, typed double-spaced, normally within about 6000 words. Footnotes following the style of **Asian Survey** [Example : for articles. author's name in natural order, "title of article", *Journal*, Vol., No., page; for books, author, *title of book* (place, publisher) year, page] should be placed at the end. Tables, maps and diagrams should be placed in separate sheets. contributors are requested to enclose a brief biographical note and an abstract of the article. Scripts submitted for publication are not returned. For book review, two copies of book should be sent to the Chief Editor.

Views and opinion expressed in the articles of the biiss journal are those of the individual authors and may not necessarily be attributed to the Bangladesh Institute of International and Strategic Studies.

BISS Journal is indexed by the **International Political Science Abstracts**, Paris.

Subscription Rates (air mail charge extra) :

Single Copy : Tk 75.00/US \$ 10.00, Annual Tk. 300.00/US \$ 40.00

Correspondence relating to subscription and purchase of back issues should be addressed to :

The Publication Officer

Bangladesh Institute of International and Strategic Studies

1/46, Elephant Road, Dhaka-1000

Tel : 880--9347585, PABX: 9353808, 406234, 406245, Ext. 121

Fax : 880-2-8312625

Email : IBIIS@bdonline.com

Website : <http://www.biiss.org>

Printed by

Asiatic Civil Military Press

43/10C, Swamibagh, Dhaka-1100

Phones : 9554613, 9555937, Fax: 88-02-9667359 E-mail: asiatic@bangla.net

The Bangladesh Institute of International and Strategic Studies (BIISS) is a statutory institution established in 1978 under the administrative control of the Ministry of Foreign Affairs, Government of Bangladesh, for undertaking and promoting research and deliberation on international affairs, security and developmental issues.

The priority areas of the Institute's research activities are : foreign policy, security and strategic issues with specific relevance for Bangladesh; regional, inter-regional and international cooperation; sustainable development with focus on resource management and environmental issues; conflict studies, peace keeping, disarmament, non-proliferation, and area studies.

Contemporary issues of South Asian politics, security and development are the focus of research activities of the Institute.

Ethno-religious issues, regional and sub-regional cooperation, globalization and environmental issues are of special research interests.

Problems of institutionalization of democracy, economic liberalization, trade and investment links, challenges of governance and strengthening the civil society receive significant scholarly attention.

The general guidance and superintendence of the affairs of the Institute vest in a Board of Governors, headed by a Chairman and consisting of representatives of ministries, armed forces, academics and professionals. The Director General is the Member-Secretary of the Board and Chief Executive of the Institute. The main activities of the Institute are carried out by the Research Faculty consisting of a team of full-time researchers with varied social sciences background.

Mailing Address and Contacts : 1/46 Elephant Road [West of Ramna Police Station] Dhaka 1000, Bangladesh

Tel : 9347914 (Chairman), 8312609 (Director General); 9331977 (Research Director), 9347984 (Research Director); 406234, 9353808 (Research Faculty), 406245 (Administration & Off Hours); 9347585 (Library & Documentation)

Fax : 88-02-8312625; **E-mail** : dgbiiss@bdonline.com (Director General); biiss@bd.drik.net (Research Director); biiss@bdonline.com (Lib & Doc Centre)

Web site : <http://www.bangla.net/webera/biiss>

Please visit new BIISS Website : <http://www.biiss.org> (from January 2000)

<i>Mahendra P. Lama</i>	
SAARC : Shallow Regionalism, Political Abstinence and Economic Advocacy.	1
<i>Ishfaq Ilahi Choudhury</i>	
Security Challenges of South Asian Countries in the Coming Decade : An Overview.	36
<i>Md. Abdul Mannan</i>	
The U. S. Comprehensive Engagement Policy Towards China : Key Issues.	64
<i>A.H.M. Mustain Billah</i>	
Resource Accounting and Its Implication for Sustainable Development : A Lesson for Bangladesh	85
<i>Book Review</i>	
Clash of Capitalisms : How Political and Institutional Forces Shape Them Differently Across Societies? . .	108